

B.A.DESAI & ASSOCIATES
Chartered Accountants

103, Khatri House, Opp. Heena
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B. A. DESAI B Com., LL.B., F.C.A.

Ref No. :

Date :

AUDITOR'S REPORT

To,
The Members of
SSR COLLEGE OF PHARMACY
Silvassa.

01. We have audited the attached Balance Sheet of **SSR COLLEGE OF PHARMACY** as at **31st March, 2015** and the Income & Expenditure Account for the year ended on that date annexed thereto, and report that.

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit;
- b) In our opinion, proper Books of Accounts as required by the law have been kept by the Society so far as appears from our examination of such Books.
- c) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information in the manner so required and give a true and fair view.
 - i) In the case of Balance Sheet of the State of affairs of the Society as on **31st March 2015**.
 - ii) In case of the Income & Expenditure account of the surplus being excess of Income over Expenses of the Society for the year ended on that **31st March 2015**.

DATE :

For B. A. DESAI & ASSOCIATES
Chartered Accountants

PLACE :



M. No. 46220 [Bharat Desai]
Proprietor.

SSR COLLEGE OF PHARMACY
SAYLI, SILVASSA
396 230

Balance Sheet
1-Apr-2014 to 31-Mar-2015

Liabilities		as at 31-Mar-2015	Assets		as at 31-Mar-2015
Capital Account			Fixed Assets		
			2,36,10,144.51		
Loans (Liability)		2,89,17,028.89	<i>Air Conditioner</i>	15,338.00	
Unsecured Loans	(-)5,91,265.00		<i>Apparatus</i>	2,30,912.66	
<i>Ssr Imr</i>	4,50,000.00		<i>Buildings</i>	1,59,48,048.15	
SSR MEMORIAL TRUST A/C	<u>2,90,58,293.89</u>		<i>Computer</i>	50,544.50	
Current Liabilities		22,35,002.20	<i>Copier Xerox Machine</i>	30,899.00	
Provisions	11,54,150.00		<i>Fax Machine</i>	10,043.00	
Sundry Creditors	8,07,646.20		<i>Furniture</i>	7,80,316.00	
Remuneration	2,00,346.00		<i>Lab Equipments</i>	36,18,251.70	
Tds14-15	<u>72,860.00</u>		<i>LCD Projector</i>	3,355.69	
Suspense A/c			<i>R.O.Plant.</i>	35,640.25	
Excess of Expenditure over Income			<i>Software</i>	4,709.21	
Opening Balance			<i>Telephone & Epbx Systems</i>	23,773.65	
Current Period	11,83,570.70		<i>UPS</i>	69,500.00	
Less: Transferred	<u>11,83,570.70</u>		<i>W I P Building</i>	27,38,817.55	
			<i>Xerox Machine</i>	<u>49,995.15</u>	
			Investments		41,77,429.26
			F.D.R	<u>41,77,429.26</u>	
			Current Assets		33,64,457.32
			Closing Stock	7,88,155.00	
			Deposits (Asset)	4,438.00	
			Loans & Advances (Asset)	8,88,242.00	
			Cash-in-hand	42,410.00	
			Bank Accounts	15,21,389.32	
			Bracking Fees Receivable	<u>1,19,823.00</u>	
			Misc. Expenses (ASSET)		
Total		3,11,52,031.09	Total		3,11,52,031.09



For B. A. DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]

Membership No.46220 B. A. Desai
Proprietor

SSR COLLEGE OF PHARMACY
SAYLI, SILVASSA
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Income & Expenditure Statement
1-Apr-2014 to 31-Mar-2015

Particulars	1-Apr-2014 to 31-Mar-2015	Particulars	1-Apr-2014 to 31-Mar-2015
Opening Stock	7,00,969.00	Direct Incomes	2,34,57,765.00
Closing Stock	<u>7,00,969.00</u>	Admission Cancel	(-)2,58,000.00
Direct Expenses	1,88,20,050.00	Admission Fees 4th.Y. 14-15	38,54,000.00
Salary Exp	1,50,46,739.00	Admission Fees F.Y 14-15	49,20,000.00
Affiliation Fees	1,61,600.00	Admission Fees M.Ph P'ceuti. Sem-II 14-15	20,85,000.00
AICTE FEES	2,02,203.00	Admission Fees M.Ph. QAT Sem-I 14-15	19,46,000.00
Contractual Salary	9,30,000.00	Admission Fees M.Ph QAT Sem-II 14-15	2,78,000.00
Examination Expense	1,64,540.00	Admission Fees S.Y. 14-15	49,20,000.00
Glassware	1,33,525.00	Admission Fees T.Y. 14-15	39,36,000.00
Laboratory Expenses	25,317.00	Admission M.PH.P'Ceuti. Sem-I 14-15	13,90,000.00
Security Charges	<u>21,56,126.00</u>	Book Bank Fees 14-15	2,10,000.00
Indirect Expenses	39,90,936.24	BRACKING CHARGES FEES	1,31,265.00
Acomodation Exp	1,43,470.00	PROSPECTUS FEES U.G.14-15	<u>45,500.00</u>
Advertisement Exp	23,610.00	Indirect Incomes	4,49,605.94
Affidavit Expense	300.00	College Share	85,821.00
Amc Charges	2,52,000.00	DISCOUNT	285.00
Audit Fees	27,500.00	Improvement Exam Fees	15,000.00
BANK CHARGES	15.00	Interest Received	19,774.00
Book Bank Exp	95,427.00	Int on FD	1,29,228.00
Celebration Expansese	87,210.00	Library Income	11,145.00
Chemicals Purchase	3,04,868.00	Remuneration College Share	1,54,357.00
Communication Expenses	1,42,011.00	Scrap Material	6,000.00
Depreication	17,45,920.24	Transcript Fees	17,000.00
Electricity Charges	2,22,497.00	W OFF	<u>10,995.94</u>
Food Expense	8,035.00	Closing Stock	7,88,155.00
Fuel Expense	4,87,284.00	Closing Stock	<u>7,88,155.00</u>
Gas Expenses	36,060.00		
Internet Expence	4,809.00		
Library Expenses	85,432.00		
News Paper Expenses	11,476.00		
Office Expenses	2,800.00		
Pantry Expenses	77,701.00		
Penalty Charges	824.00		
Postage & Courier Charges	716.00		
Printing Expenses	4,640.00		
Professional Fees	7,500.00		
Repair & Maintanance	46,595.00		
Repairs - Vehicle	3,141.00		
Sports Expenses	42,473.00		
Stationery Expense	7,955.00		
Tds Penalty	36,940.00		
TRASPOTATION CHARGEES	1,550.00		
Travelling & Conveyance	<u>80,177.00</u>		
Excess of Income over Expenditure	11,83,570.70		
Total	2,46,95,525.94	Total	2,46,95,525.94



For B. A. DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS
(Signature)
Membership No.46220 B. A. Desai
Proprietor

SSR COLLEGE OF PHARMACY
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Current Liabilities
Group Summary
1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
Provisions		11,54,150.00
<i>Audit Fees Payble</i>		18,500.00
<i>Professional Fees Payable</i>		15,000.00
<i>Salary Payable</i>		11,20,650.00
Sundry Creditors	49,955.88	8,57,602.08
Remunaratiion		2,00,346.00
Tds14-15		72,860.00
Grand Total	49,955.88	22,84,958.08



SSR COLLEGE OF PHARMACY
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Current Assets

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
Closing Stock		7,88,155.00
Closing Stock		7,88,155.00
Deposits (Asset)		4,438.00
Gas Cylinder-Deposit		4,438.00
Loans & Advances (Asset)		8,88,242.00
Receivable 4th.Y. 13-14		86,000.00
Receivable Fees 4th.Y. 14-15		1,44,000.00
Receivable Fees F.Y.11-12		1,48,357.00
Receivable Fees F.Y.14-15		42,000.00
Receivable Fees S.Y. 14-15		2,26,000.00
Receivable Fees S.Y.B.P.11-12		73,962.00
Receivable Fees T.Y.B.P 12-13		56,000.00
Receivable M.Ph.P'ceut-I 13-14		25,000.00
Receivable M.Ph QAT-I 13-14		5,000.00
Receivable M.Ph. Sem-I, P'ceutics, 14-15		69,000.00
TDS 2014-15		12,923.00
Cash-in-hand		42,410.00
Cash		25,443.00
PETTY CASH A/C.		16,967.00
Bank Accounts		15,21,389.32
HDFC Bank Ltd		84,213.78
HDFC BOOKBANK A/C		4,39,778.01
IDBI BANK		9,87,158.53
State Bank of India		10,239.00
Bracking Fees Receivable		1,19,823.00
Grand Total		33,64,457.32



SSR COLLEGE OF PHARMACY
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Group: Fixed Assets

1-Apr-2014 to 31-Mar-2015

Date	Particulars	Vch Type	Vch No./Excise Inv.No.	Debit	Credit
<u>Air Conditioner</u>					
1-4-2014	Cr Opening Balance			18,045.00	
31-3-2015	Dr Depreication	Journal	760		2,707.00
	Dr Closing Balance			18,045.00	15,338.00
				<u>18,045.00</u>	<u>18,045.00</u>
<u>Apparatus</u>					
1-4-2014	Cr Opening Balance			2,71,661.66	
31-3-2015	Dr Depreication	Journal	761		40,749.00
	Dr Closing Balance			2,71,661.66	40,749.00
				<u>2,71,661.66</u>	<u>2,71,661.66</u>
<u>Books</u>					
27-1-2015	Dr Book Bank Exp	Journal	657		95,427.00
	Cr Educational Book Centre	Journal	658	95,427.00	
				<u>95,427.00</u>	<u>95,427.00</u>
<u>Buildings</u>					
1-4-2014	Cr Opening Balance			1,67,87,419.15	
31-3-2015	Dr Depreication	Journal	762		8,39,371.00
	Dr Closing Balance			1,67,87,419.15	8,39,371.00
					1,59,48,048.15
				<u>1,67,87,419.15</u>	<u>1,67,87,419.15</u>
<u>Computer</u>					
1-4-2014	Cr Opening Balance			19,463.50	
27-5-2014	Cr Jas Infotech	Journal	89	40,000.00	
31-3-2015	Dr Depreication	Journal	763		8,919.00
	Dr Closing Balance			59,463.50	8,919.00
					50,544.50
				<u>59,463.50</u>	<u>59,463.50</u>
<u>Copier Xerox Machine</u>					
1-4-2014	Cr Opening Balance			36,351.00	
31-3-2015	Dr Depreication	Journal	764		5,452.00
	Dr Closing Balance			36,351.00	5,452.00
					30,899.00
				<u>36,351.00</u>	<u>36,351.00</u>
<u>Fax Machine</u>					

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SSR COLLEGE OF PHARMACY

Group: Fixed Assets : 1-Apr-2014 to 31-Mar-2015

Date	Particulars	Vch Type	Vch No./Excise Inv.No.	Debit	Credit
1-4-2014	Cr Opening Balance			11,815.00	
31-3-2015	Dr Depreication	Journal	765		1,772.00
				11,815.00	1,772.00
	Dr Closing Balance				10,043.00
				11,815.00	11,815.00

Furniture

1-4-2014	Cr Opening Balance			5,36,013.00	
10-8-2014	Cr Kings India Inc	Journal	429	60,480.00	
1-10-2014	Cr Makati Plywood Centre	Journal	511	2,46,509.00	
18-11-2014	Cr Makati Plywood Centre	Journal	558	9,777.00	
31-3-2015	Dr Depreication	Journal	766		72,463.00
				8,52,779.00	72,463.00
	Dr Closing Balance				7,80,316.00
				8,52,779.00	8,52,779.00

Lab Equipments

1-4-2014	Cr Opening Balance			42,56,766.70	
31-3-2015	Dr Depreication	Journal	767		6,38,515.00
				42,56,766.70	6,38,515.00
	Dr Closing Balance				36,18,251.70
				42,56,766.70	42,56,766.70

LCD Projector

1-4-2014	Cr Opening Balance			8,388.69	
31-3-2015	Dr Depreication	Journal	768		5,033.00
				8,388.69	5,033.00
	Dr Closing Balance				3,355.69
				8,388.69	8,388.69

Projector

1-4-2014	Cr Opening Balance			319.24	
31-3-2015	Dr Depreication	Journal	769		319.24
				319.24	319.24

R.O.Plant.

1-4-2014	Cr Opening Balance			41,930.25	
31-3-2015	Dr Depreication	Journal	770		6,290.00
				41,930.25	6,290.00
	Dr Closing Balance				35,640.25
				41,930.25	41,930.25

Software

1-4-2014	Cr Opening Balance			11,772.21	
31-3-2015	Dr Depreication	Journal	771		7,063.00
				11,772.21	7,063.00
	Dr Closing Balance				4,709.21
				11,772.21	11,772.21

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Group: Fixed Assets : 1-Apr-2014 to 31-Mar-2015

Date	Particulars	Vch Type	Vch No./Excise Inv.No.	Debit	Credit
Telephone & Epbx Systems					
1-4-2014	Cr Opening Balance			27,968.65	
31-3-2015	Dr Depreication	Journal	772		4,195.00
				27,968.65	4,195.00
	Dr Closing Balance				23,773.65
				27,968.65	27,968.65

UPS					
1-4-2014	Cr Opening Balance			1,73,750.00	
31-3-2015	Dr Depreication	Journal	773		1,04,250.00
				1,73,750.00	1,04,250.00
	Dr Closing Balance				69,500.00
				1,73,750.00	1,73,750.00

W I P Building					
1-4-2014	Cr Opening Balance			16,89,632.55	
4-8-2014	Cr Jalaram Enterprises	Journal	420	2,65,500.00	
17-9-2014	Cr Tds14-15	Journal	492	1,44,000.00	
	Cr Tds14-15	Journal	493	50,000.00	
8-10-2014	Cr Vikash M.Patel	Journal	523	33,000.00	
	Cr Prakash R. Dumraliya	Journal	524	20,000.00	
	Cr Mahalaxmi Steel Furniture	Journal	525	37,400.00	
22-10-2014	Cr Raja Plambing Works	Journal	536	1,00,000.00	
27-10-2014	Cr Tds14-15	Journal	537	56,000.00	
	Cr Tds14-15	Journal	538	1,43,000.00	
7-1-2015	Cr Pranav Electricals	Journal	644	1,87,750.00	
	Cr Pranav Electricals	Journal	645	12,535.00	
				27,38,817.55	
	Dr Closing Balance				27,38,817.55
				27,38,817.55	27,38,817.55

Xerox Machine					
1-4-2014	Cr Opening Balance			58,817.15	
31-3-2015	Dr Depreication	Journal	774		8,822.00
				58,817.15	8,822.00
	Dr Closing Balance				49,995.15
				58,817.15	58,817.15

